



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



# APPROVED

## NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Huali Industrial Group Co., Ltd conform with the SBTi Corporate Net Zero Standard.

**SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.**

The official net-zero science-based target language:

***Overall Net-Zero Target:*** Huali Industrial Group Co., Ltd commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

***Near-Term Targets:*** Huali Industrial Group Co., Ltd commits to reduce absolute scope 1 and 2 GHG emissions 50.4% by 2032 from a 2022 base year.\* Huali Industrial Group Co., Ltd also commits to reduce absolute scope 3 GHG emissions from purchased goods and services 30% within the same timeframe.

\*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

***Long-Term Targets:*** Huali Industrial Group Co., Ltd commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2022 base year.\* Huali Industrial Group Co., Ltd also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.

\*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

DATE OF APPROVAL

14 August 2024